



CFA Society Orange County Foundation (“CFAOCF”)

Opportunity to Support Investment Education for Students

The Program - CFAOCF RFP Competition & Student Managed Investment Fund (“SMIF”)

- University students compete to manage the CFAOC Foundation’s portfolio
- Annual Request For Proposal (“RFP”) is initiated at the start of the academic year
- Funds are awarded to the winning teams to manage during the following year
- The teams are judged on both a written submission and presentation to a panel of judges
- Quarterly reports on the portfolios are required throughout the year
- Over 600 students in Orange County have participated in the program since 2003
- Past participation has included Cal Poly Pomona, Chapman University, CSU Fullerton, CSU Long Beach, and UC Irvine.

Benefits to Students	Benefits to You (Firm or Individual)
Practical experience in managing investment funds	Facilitate growth of a highly valued investment education program that gathers enthusiastic student support
Training in security analysis for fixed income and equity	Exposure to some of the top students in the community for internship programs and potential employees
Exposure to critical learning objectives in the CFA Program such as investment policies, economic analysis and asset allocation	Benefits such as named scholarships (personal or firm) and promotional opportunities in coordination with CFAOC in its programs, events and website*
Guidance and oversight from respected practitioners on the Investment Policy Committee, Judges Panel, and CFAOC Board of Directors	Honorary membership in the CFA Society of Orange County and/or a seat on the Foundation’s Investment Policy Committee*
Significant resume builder for the students	Tax benefits from a donation or loan of funds
Access to a network of highly respected practitioners and business owners	Elevated profile as a leader in investment education in the community

The Opportunity - Support the Student Competition and the CFAOC Foundation

- **Donations** (tax deductible) are a key source of funding for the RFP Competition, the Student Managed Investment Fund, and the CFAOC Foundation. Donation levels are available from \$100 to Unlimited.
- **Loaning funds** to the CFAOC Foundation for student management is a great way to get involved.
- **Volunteers** are needed for mentors, members of the investment committee, and judges.

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The annual Request For Proposal for Management of Investment Portfolio is prepared and directed by the CFA Society of Orange County Foundation, a 501(c)(3) nonprofit public benefit corporation with the federal non-profit identification number 57-1173976. Contributions to the CFA Society of Orange County Foundation are charitable deductions within the limits of the federal law. Consult your tax advisor to verify that your contribution to the Foundation is indeed tax deductible. For more information please visit: www.cfaocf.org or www.cfaoc.org. *Scholarship naming and honorary membership awarded to contributors of \$100,000 or more.

The CFAOCF RFP Competition and the SMIF

The program was started as an investment education opportunity to bridge the gap between academic and practical knowledge and to create camaraderie amongst undergraduate university students in the Orange County area. The leaders at CFAOC, and its foundation, created the competition to provide a competitive and innovative way to educate students on the fundamentals of investing and portfolio management.

Undergraduate student teams from local universities compete for the opportunity to manage a portfolio that has historically averaged about \$100,000 in funds. The competition is organized as a Request for Proposal (“RFP”) opportunity, as is often the case with bigger institutionally managed investment funds. Each team submits a written response to the RFP that must include a description of their management structure, internal controls, investment process, and an outline for the investment strategy.

The written submission to the RFP is followed by a presentation of an Economic Outlook and Investment Strategy to a panel of judges and the Foundation Investment Policy Committee. Using a detailed scoring system for the presentations and written reports, the Investment Policy Committee (“IPC”) selects a winning team to manage the largest portion of funds. In the past, second and third place teams, that have demonstrated a responsible strategy and structure, have also been awarded a smaller portion of funds to manage. This portfolio will remain under management for one (1) calendar year.

Notably, each team must have a faculty member as an advisor that is responsible for approving the strategy and all trades. As a safe-guard, the Foundation IPC also receives detailed analysis of each trade to assess prior to purchase. If members of the IPC have clear concerns over the direction, the trade may be placed on hold pending review.

Quarterly updates of performance and strategy are given by each team that manages funds. Taking the role as primary stewards, members from the IPC will address concerns, discuss strategic effectiveness, and remark upon overall performance. The IPC challenges the students’ investment research, decision making process, and strategies, ultimately providing the students with an invaluable learning experience.

Invitations are offered to the students to participate in other community events, including some with the CFA Society and its members.

The students enthusiastically participate in the competition and the involvement extends far into the student body, with some teams exceeding 20 members. The teams are very responsible and diligent, and use their student organizations to recruit younger team members in order to create continuity and a sustainable student run organization within their university. The potential growth of the competition, with the addition of other universities, can provide broader exposure for the students, the program, and its supporters.

The CFAOC Foundation

CFAOCF was established as a 501(c)(3) nonprofit public benefit corporation on May 27, 2003. The mission of the foundation is: To foster, promote and encourage the development of professionalism within the Orange County Investment community and to heighten public awareness of this professionalism by:

1. Providing educational scholarships for the study of financial investment practice at colleges and universities located in and around Orange County, California; and;
2. Supervising a select group of students who manage all or a portion of the Foundation's investment portfolio.

The foundation is associated with a larger organization, the CFA Society Orange County, which has over 450 members and is one of 140 CFA societies, in 62 countries. Both the society and the foundation are volunteer run organizations with the exception of a small amount of paid administrative support. The societies are loosely affiliated with the CFA Institute.

With over 120,000 members globally, CFA Institute is the world’s largest association of investment professionals. Utilizing its regional societies around the world, the CFA Institute promotes the highest educational, ethical, and professional standards in the investment industry.

Additional CFAOC Foundation Programs

The foundation delivers on its mission with several volunteer managed programs:

Scholarships: Scholarships are provided to support payment of tuition for local universities in addition to the scholarships provided by program partners for the CFA Program and related review courses. The first scholarship was awarded in January 2004.

Host-A-Student: HAS, as the program is known, boasts an ever-growing calendar of prestigious firms which open their doors to a small group of students each semester.